



NATURAL GAS DISTRIBUTION COMPANY ASSET VALUATION AUDIT

Case Study: Fixed Asset – Natural Gas Distribution Company

A natural gas distribution company needed a **very quick turnaround of an asset valuation audit**

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The largest natural gas distribution company in Argentina in terms of volume, and cover 45% of the country in two adjacent regions required the support of RGIS. With a complex gas transport pipelines and distribution networks system that is over 50,000 lineal kilometres long, serving over 2,000,000 users in 7 provinces in the country: Buenos Aires, La Pampa, Neuquén, Chubut, Río Negro, Santa Cruz and Tierra del Fuego.



REQUIREMENT

The natural gas distribution company needed a very quick turnaround of an asset valuation audit, so required RGIS to provide the following:

- An **asset valuation audit** to be **started within a week**
- Main plant to be counted
- The valuation audit to be **completed within two weeks** of starting the project



SOLUTION

The natural gas distribution company partnered with RGIS to complete the **asset valuation audit project**, and provided the following:

- Scheduled an **experienced RGIS engineer** for one week, to complete a **physical audit**
- A further week was spent getting **accurate valuations**
- Compiled all the **asset data and valuations** in a format requested by the customer



RESULTS

The natural gas distribution company found that by outsourcing the asset valuation audit project to RGIS to complete, the following was achieved:

- The project was **completed by RGIS within the short timescale** requested, which meant that the customer had the information they needed on schedule
- **Insurance policies** were able to be updated **accurately**
- The customer now had **up to date knowledge of all the assets** at the main plant and what the assets were worth



By partnering with RGIS, the natural gas distribution company found the **audit and valuation of all assets** at the main plant was accurately **completed on schedule** within the short time frame given



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Fixed Asset



Stock Valuation



Accurate Reports



Fast Turnaround



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