



PERPETUAL INVENTORY WITH VARIANCE REPORTING

Case Study: Industrial – Manufacturer

A leading worldwide manufacturer required the support of RGIS to provide **perpetual inventory counts** throughout the year

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A leading worldwide designer, manufacturer and marketer of motion control products, technologies, systems and services needed to have all parts counted, without impacting on production.



REQUIREMENT

The manufacturer needed to ensure all the production parts were counted without impacting or stopping production. The customer required the following:

- All **production parts to be counted**, including screws and nuts
- **Variance reporting**
- **Custom reports** created
- **Perpetual inventory** required all year



SOLUTION

Following discussions with all stakeholders, and understanding what details the manufacturer required about the **perpetual inventory** project, RGIS implemented the following:

- A catalogue was created of which parts were to be counted, and when
- Inventory was scheduled throughout the year
- **Variance reporting** completed and checked
- **Discrepancies updated** to customers system
- Schedule generated from the customer's system in preparation for next count
- A team of 6-10 experienced RGIS staff were organised for each count
- Small parts were weighed with a piece balance to give accurate inventory numbers



RESULTS

By partnering with RGIS, the manufacturer were able to understand their **inventory quantities** without impacting on production. The results were very positive:

- The customer **saved on down-time**, as previously they lost two days of production when completing the inventory in-house
- **Production no longer needed to stop**, with RGIS regularly completing perpetual inventory for the customer
- RGIS scheduled regular **perpetual inventories** going forward, throughout the year, so parts are now constantly counted, checked and **data is accurate**
- The manufacturer now understand exactly what the inventory levels are due to the **variance reporting**, which ensures parts are not over ordered, or out of stock when required



Partnering with RGIS meant the leading worldwide manufacturer no longer needed to stop production, with RGIS now completing the **perpetual inventory** throughout the year



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Perpetual Inventory



Information Gathering



Accurate Data



Variance Reporting



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