



# INVENTORY VARIANCE REPORTING

**Case Study:** Retail Inventory – Electrical Goods Retailer

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## Case Study: Retail Inventory – Electrical Goods Retailer

An electrical goods retailer with 12 retail outlets and a huge online shop selling over 16,500 product lines, required the support of RGIS.

### REQUIREMENT

The electrical goods retailer needed a **stocktaking solution** that would increase **accuracy levels** and give the variance of stock held.

The specialty retailer required RGIS to provide the following:

- **National coverage** to be able to attend all stores
- **Experienced auditors with retail experience**
- Reporting that can combine **stock counted, variance of stock and items not counted**
- To be completed during working hours with no disruption to business, staff or customers

### SOLUTION

The electrical goods retailer partnered with RGIS to complete the **inventory variance project**, and RGIS provided the following:

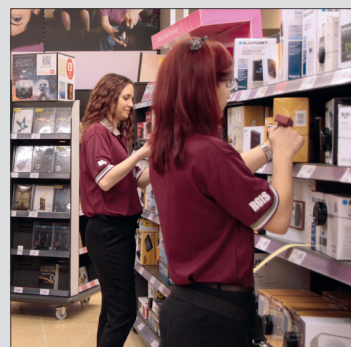
- Worked closely with stores to **confirm scheduling restrictions**
- **Created a bespoke program** for the customer, which was tested before rolling out to all stores
- **Regular contact** with all store operations teams
- Review of both **stock/back room and sales floor preparation**
- **Accuracy checks** conducted at all counts

### RESULTS

The electrical goods retailer found by outsourcing the **inventory variance project** to RGIS, the following results were achieved:

- **Reduced time** previously spent on stocktaking by 50%
- **Accurate inventory results** for all stores
- In-house employees are no longer pulled away from regular sales tasks

By partnering with RGIS, the electrical goods retailer found that the **time previously spent stocktaking was reduced by 50%**



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Stock Count



Accurate Results



Bespoke Program



Fast Turnaround



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