



CASH AND CARRY CHAIN FIXED ASSET COUNT

Case Study: Fixed Asset – Cash and Carry Chain

An international cash and carry chain needed a solution to **complete fixed asset inventories with accounting reconciliation**

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An international brand of warehouse clubs, also called cash and carries, selling food and non-food products, required the support of RGIS. The food section always includes a fresh fish section, a wine section, fresh meat and butchery department, and refrigerated aisles. The non-food area includes clothing, DIY, office supplies, electrical items, computing, and seasonal goods such as garden furniture.



REQUIREMENT

A cash and carry chain needed a solution to **complete fixed asset inventories with accounting reconciliation**, so required RGIS to provide the following:

- Complete counts in **26 cash and carry stores**
- Count all **fixed assets in stores**
- **Check assets** against existing asset register
- Provide any **variances** found for **account reconciliation**



SOLUTION

A cash and carry chain partnered with RGIS to complete the **store fixed asset reconciliation project**, and RGIS provided the following:

- Scheduled **six experienced RGIS auditors**
- Split auditors into **teams of three** per cash and carry store
- **Counted fixed assets** within each store against asset register provided by the customer
- **Identified any variances** to the existing asset register and sent **reconciliation reports** to the customer



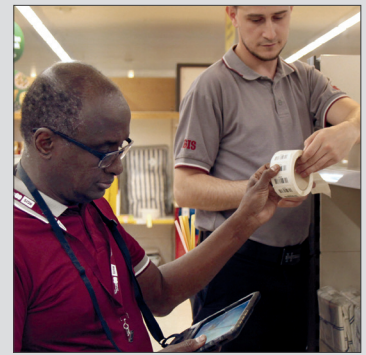
RESULTS

A cash and carry chain found by outsourcing the **store fixed asset reconciliation project** to RGIS, the following results were achieved:

- **All fixed assets were accounted for**
- Any **variances were reported** and the **reconciliation** sent to the customer
- The customer could now **accurately identify any unused assets** that could be distributed to other stores



By partnering with RGIS, the cash and carry chain could now **accurately identify any unused assets** that could be distributed to other stores



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Asset Count



Accurate Data



Variance Reports



Utilising Existing Assets



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