

APPAREL RETAIL STORE **ASSET COUNT**

Case Study: Fixed Asset – Apparel Company

A major apparel manufacturer and retailer needed a company with retail experience to count the assets in all stores nationwide

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One of the world's largest brand-name apparel companies required the support of RGIS. The company design and market jeans, casual wear and related accessories for men, women and children. Its products are sold in more than 110 countries worldwide through a combination of chain retailers, department stores, online sites, and a global footprint of approximately 3,000 retail store and shop-in-shops.



REQUIREMENT

The apparel manufacturer and retailer needed a company with retail experience to count the assets in all stores nationwide, so required RGIS to provide the following:

- Count all assets at 32 locations during the month of October
- Attach barcodes to all assets
- · Create an asset register



SOLUTION

The apparel company partnered with RGIS to complete the retail store asset count project, and RGIS provided the following:

- · Scheduled a team of two experienced RGIS auditors per store
- · Attached barcode labels to all fixed assets within each store
- Scanned each barcode with mobile phones to add to the asset register



RESULTS

The apparel company found by outsourcing the retail store asset count project to RGIS, the following results were achieved:

- · All fixed assets were accurately labelled, scanned and added the asset register
- · Prepared final reports for every location
- The customer was very satisfied with the service provided by RGIS
- Accurate locations of all the retail assets means that assets can be moved between stores without having to order new items which reduce overheads

By partnering with RGIS, the apparel company found that the fixed assets in all 32 stores were accurately labelled, scanned and added to the asset register



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Asset Count



Accurate Data



Created Asset Register



Utilising Existing Assets



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